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**B.M.S COLLEGE FOR WOMEN AUTONOMOUS**  
**BENGALURU – 560004**

**I SEMESTER END EXAMINATION – JAN/FEB - 2024**

**B.Voc R.M: Fundamentals of Accounting**  
**(NEP Scheme 2021-22 onwards)**  
**(Repeaters)**

**Course Code: BVRM1DSC02**  
**Duration: 2 ½ Hours**

**QP Code: 1028**  
**Max. Marks: 60**

**SECTION – A**

**Answer any five of the following. Each Sub-question carries two marks. (5x2=10)**

- What do you mean by Book-Keeping?
- Mention any 2 Features of Tally ERP 9.
- What do you mean by Final Accounts?
- Mention the process of accounting?
- What is Trial Balance?
- What is Bank Reconciliation Statement?
- What is meant by Petty Cash Book.

**SECTION – B**

**Answer any Four of the following. Each question carries five marks. (4x5=20)**

- Explain the advantages of Tally ERP 9.
- Journalise the following transactions in the books of Mr.Srinivas.  
2021 June  
1<sup>st</sup> Started business with cash ₹600000  
8<sup>th</sup> Cash Purchases ₹60000  
9 Cash Sales ₹50000  
15 Goods sold to Mr.Raghu ₹30000  
20 Purchased Motor Vehicle ₹70000  
23 Purchased goods for Mr.Zakeer ₹80000  
26 Received cash from Mr. Ram ₹20000  
27 Received Commission ₹ 2000  
30 Paid General Expenses ₹2000.

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4. From the following information prepare trial balance as on 31<sup>st</sup> March 2021

Particulars	Amount	Particulars	Amount
Motor Vehicle	10,000	Purchase Return	700
Cash	5600	Debtors	13200
Drawings	6200	Bad Debts	1200
Bank Overdraft	7500	Creditors	7700
Stock	6400	Sales	14400
Goodwill	12000	Purchases	8,800
Rent from Tenants	3500	Stationary	1500
Depreciation	1700		

5. Record the following transactions in Simple Petty Cash Book.

**March 2021**

	₹
1 Received cheque for 1000 to open the book.	
5 Bought Postage Stamp	50
8 Paid for Stationary	80
10 Sent a Telegram	70
12 Paid for Cartage	50
14 Paid tiffin Charges for customers	130
20 Balance due to Sindu Paid	60
23 Paid Auto Charges of the Salesman	70
28 Paid Coolie	130
29 Telegram Charges	80

6. Prepare proper Subsidiary Books from the following data.

**May 2021**

1 Purchased goods from Bharathi	20000
3 Sold goods to Varuni	10000
5 Purchased goods from Ramya	5000
7 Sold Goods to Sowmya	10000
9 Returned to Bharathi	1000
12 Returned by Varuni	1000
14 Returned to Ramya	1000
16 Returned by Sowmya	1000

**SECTION – C**

**Answer any two of the following. Each question carries twelve marks. (2x12=24)**

7. Journalize the following transactions in the books of Mr.Rohit and post them to necessary ledger accounts.

July, 2021

- a. On 1<sup>st</sup> Started business with cash ₹2,00,000
- b. On 3<sup>rd</sup> Sold Goods for cash ₹6,00,000
- c. On 4<sup>th</sup> Purchased goods for cash ₹1,00,000
- d. On 10<sup>th</sup> Sold goods on credit to Santhosh ₹2,00,000
- e. On 15<sup>th</sup> Purchased goods on credit from Rohit ₹1,00,000

8. Prepare a Three Column Cash Book from the following transactions.

**2021**

**March**

- 1 Balance of Cash in hand 5000 bank overdraft 10000.
- 3 Received a bearer cheque from Mahesh for 5000 and allowed him discount 130
- 5 Deposited into bank Mahesh Cheque along with Cash 10000.
- 10 Paid to Anil by bearer Cheque 320 in settlement of 350
- 15 Received from cash sales: Cash 275 and crossed cheque 5225
- 19 Paid for cash purchases by cheque 645
- 22 Paid by cheque to kavya 725 in settlement of 800
- 25 Draw for office use 1900 and for personal use 900
- 27 Paid for advertisement 245
- 28 Paid Staff Salary by cheque 2250
- 29 Paid office rent by cash 400 and house rent by cheque 375
- 31 Received a crossed cheque of 580 from Srinivas in settlement of 620

9. From the following Trial Balance of a trader on 31<sup>st</sup> March 2021, prepare Trading and profit and loss account for the year ended 31<sup>st</sup> March 2021 and a Balance sheet as on the date.

<b>Particulars</b>	<b>Debit ₹</b>	<b>Particulars</b>	<b>Credit ₹</b>
Cash in hand	12000	Capital	60000
Purchases	100000	4% Bank Loan	200000
Opening Stock	35000	Bills payable	20000
Sundry Debtors	50000	Sundry Creditors	24000
Plant & Machinery	60000	Sales	200000
Furniture	15000	Bad Debts reserve	1200

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Bills Receivables	18000	Rent Outstanding	1000
Rent & Taxes	10000		
Wages	16000		
Wages prepaid	1000		
Salaries	20000		
	326200		326200

**Additional Information:**

1. Create Reserves for doubtful debts at 5% on sundry debtors.
2. Write off ₹500 as bad debts.
3. Depreciate plant and Machinery at 5% and on Furniture at 10%
4. Provide outstanding liabilities: Taxes ₹ 2000 and salaries ₹ 4000
5. Closing Stock ₹ 40000.

**SECTION – D**

**Answer any one of the following questions, carries six marks**

**(1x6=06)**

10. List out 6 Accounting Concepts
11. List out any 6 pre-determined Groups and Ledger created by tally software.

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